

## Bettercoin history.

In 2022, a student from MIT Professional Education achieved a whopping 200% score by delivering a mind-blowing answer in a whitepaper to the question, "Can blockchain change the world?" This brilliant insight was inspired by a legendary remark made by Professor John Williams, the head of Geo-Spatial at MIT, during a class session: "We didn't see it coming—blockchain brought data and money together." 🚀

This statement left a profound impact on someone who goes by the name Zoioz. In response, they pondered a disruption within the crypto disruption, outlining the concept of "Transactional Intelligence for Web3." They later brought this concept to life by creating Bettercoin as a Web3-Only system, a complete cryptographic ecosystem. It features an automated payment system that challenges the current control of the cryptocurrency market held by Web2-based exchanges, the vulnerable internet of today, which has led to the defrauding of many cryptocurrency users, including Zoioz. ✨

In Web3-Only, users once again take center stage in the transactional strategy, always within the blockchain. They embrace the Wallet-to-Wallet concept in the same spirit as Mr. Nakamoto's peer-to-peer vision, but now with the added touch of transactional intelligence. This enhancement cranks up the automation factor, seamlessly linking two blocks, not necessarily in consecutive order, within the blockchain. 💡

A challenge was also thrown at the conventional model of supply and demand, one that is vulnerable to inflation, payment defaults, and price manipulation. The disruption that Bettercoin presents revolves around operating within an underlying demand system between Bitcoin and Ether, two major demands incredibly difficult to simultaneously manipulate, especially their differentials over time.

This paves the way for autonomous control of cryptocurrency prices via an algorithm that acquires unwavering capabilities to prevent price manipulation, establishes payment obligations between parties through a double transaction system, and eases volatility, resulting in effective anti-inflation control.

Furthermore, it was suggested that if users decide to adopt this technology as a global electronic payment medium, it should incorporate a gas cost offset to counteract the expected rise in double transaction expenses, enable simple transactions, and reserve a connector for future quantum computing access and IOT crypto-control.

A key aspect of Bettercoin is that its issuance is determined by the users themselves. All of this leads to the prevalence of demand over supply, a disruptive aspect that is likely to stir controversy in academic circles. Nevertheless, it raises the enduring question: "Should intelligent humans use intelligent money?"

Users who embrace this proposal can transfer legitimate distrust between parties to the money itself instead of relying on a third party. This, in turn, achieves efficiency in terms of

speed and costs, without manipulation or defaults, and allows a user to recover their cryptocurrency in case of non-payment or an erroneous transfer. 💰

Zoioz assembled a team with expertise in artificial intelligence, management, finance, and the art of virtuous negotiations based on the Harvard Negotiation Project. This team even included a student from the MIT Sloan School, and they embarked on their journey with nothing but their own funds to finance their work. Bettercoin made its debut in the market on December 26, 2022, with two fundamental principles: first, that Bettercoin should be accessible to anyone under similar conditions through various minting schemes, which ruled out the possibility of an ICO. Second, the majority of the Bettercoin's issuance would enter circulation through transactions, not just through buying and selling, resulting in a remarkable 99.8% being minted solely by users.

The algorithm took three days to seize control of the price, and the BETTER:ETH parity began to be reported in the free Metamask wallet via an openly accessible token. 🚀

Bettercoin isn't on the hunt for financing, nor is it in a race to conquer the DeFi market. It doesn't necessarily seek listings on exchanges either. Instead, its mission is to freely encourage transparency and transactional security among users, with no one pulling the strings from behind the scenes. It's all about fostering a win-to-win spirit, taking the lead in harnessing the incredible union of data and money. ✨

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